

Permanent Revolving Credit

General info

Economy name

Bosnia and Herzegovina

ID

B13

Incentive name

Permanent Revolving Credit

Brief description

Permanent revolving fund at the Union Bank Sarajevo, of the Federal Ministry of Energy, Mining and Industry for long-term financing of projects through the granting of loans for:

- 1) realization of the project of using renewable energy sources (hereinafter: RES) - for the production of electricity from solar energy for own needs and
- 2) investment in property, acquisition of basic assets and equipment directly involved in the production process and modernization of technological processes.

Legal reference

Legal reference name

Law on the Implementation of the Budget of the Federation of Bosnia and Herzegovina 2023 ("Official Gazette of the Federation of Bosnia and Herzegovina", number: 6123)

Legal reference (Law section / article)

Articles 25 and 38 Article 25:

This article deals with specific budgetary provisions, including allocations and financial management directives for different sectors or government bodies. It outlines how funds are to be distributed and managed throughout the fiscal year.

Article 38:

This article includes miscellaneous provisions related to the implementation of the budget like amendments, adjustments, or specific conditions under which certain budgetary actions can be undertaken.

Incentive design

Incentive group

Financial

Incentive category

Grant

Economy-wide/Sector-specific

Sector-specific

Sector (Simplified)

Energy

Sector (NACE)

D ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Green transition

In case of grant, share of grant in investment (in %)**Access to information**

Contact Info

Street "Alekse Šantić" b.b., 88104 Mostar, Bosnia and Herzegovina

Weblink to Incentive information in English**Weblink to Incentive information in local language**

<https://fmeri.gov.ba/javni-pozivi/kreditna-sredstva/kreditna-sredstva-2023/>

Eligibility criteria

Eligibility criteria (description)

The credit funds are available to (100%) private companies primarily engaged in manufacturing activities, excluding specific sectors like food and beverage production and water supply, waste water removal, and environmental rehabilitation. Eligible sectors include metal, electrical, automotive, construction materials, wood, paper, textiles, chemicals, rubber, plastics, and waste management, with beneficiaries required to employ at least ten (10) workers.

Eligibility criteria (weblink)

<https://fmeri.gov.ba/javni-pozivi/kreditna-sredstva/kreditna-sredstva-2023/>

Incentive administration

Awarding Authority (Name)

Federal Ministry of Energy, Mining and
industry and The Union Bank, Sarajevo

Application procedure + Weblink (where available)

Applicants must submit a written request for loan funds along with required documentation outlined in the Public Call, on the company's letterhead, signed by an authorized person, specifying the loan purpose, amount, repayment terms, and indicating the requested project. Multiple requests within the current budget year are permitted, provided the applicant was not approved for funds based on previous requests.

Implementing Authority (Name)

Federal Ministry of Energy, Mining and
industry and The Union Bank, Sarajevo