

Bank Guarantees to NBFIs Clients (Start-Up Window)

General info

Economy name

Albania

ID

A54

Incentive name

Bank Guarantees to NBFIs Clients (Start-Up Window)

Brief description

The "Start-Up Window for NBFIs Clients" by the ADGF offers guarantees for loans up to €20,000 to individuals or newly registered businesses with less than 12 months of operation, focusing on projects that can generate positive cash flow and create or preserve employment, while covering working capital and investment loans.

Legal reference

Legal reference name

The ADGF was set up in July 2015 as part of the EU framework of the Instrument for Pre-Accession Assistance (IPA) to finance the "Program for Rural Credit Guarantee" in Albania. It also includes Financial agreements with the German Government via KfW Development Bank.

Legal reference (Law section / article)

The ADGF was set up in July 2015 as part of the EU framework of the Instrument for Pre-Accession Assistance (IPA) to finance the "Program for Rural Credit Guarantee" in Albania. It also includes Financial agreements with the German Government via KfW Development Bank.

Incentive design

Incentive group

Financial

Incentive category

Guarantee

Economy-wide/Sector-specific

Economy-wide

Sector (Simplified)

All sectors

Sector (NACE)

N/A

Size of firm that can use incentive

Micro (1-9) & SMEs (10-249)

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Increase competitiveness

In case of grant, share of grant in investment (in %)**Access to information**

Contact Info

Street "Abdi Toptani" St., Drin Tower, 9th floor, No. 93, 1001, Tirana

Weblink to Incentive information in English

<https://adgf.al/start-up-window-for-nbfi-clients/>

Weblink to Incentive information in local language

<https://adgf.al/sq/dritarja-start-up-per-klientet-e-nbfi/>

Eligibility criteria

Eligibility criteria (description)

The main criteria include:

- The guarantee applies to new loans for MSMEs.
- Eligible sectors are diverse but emphasize agriculture and rural areas.
- The guarantee covers 50% of the loan risk.
- Maximum loan amount is €500,000.
- The guarantee can be applied to both working capital and investment loans. - Specific maturity terms are set for the loans.

Eligibility criteria (weblink)

<https://adgf.al/sq/dritarja-start-up-per-klientet-e-nbfi/>

Incentive administration

Awarding Authority (Name)

Development Guarantee Foundation of Albania (ADGF)

Application procedure + Weblink (where available)

The application process involves submitting the necessary documentation and project proposal to a NBF, which then assesses the application and forwards it to the ADGF for guarantee approval.

Implementing Authority (Name)

Development Guarantee Foundation of Albania (ADGF)