Bank Guarantees to MSME Businesses in the Agricultural Sector (Start-Up Window)

General info

Economy name
Albania

ID
A51

Incentive name
Bank Guarantees to MSME Businesses in the Agricultural Sector (Start-Up Window)

Brief description
The "Start-Up Window for Bank Clients" by the ADGF provides guarantees to support new businesses by facilitating access to finance through risk-sharing with banks, aiming to encourage lending to start-ups with a maximum loan amount of €250,000.

Legal reference

Legal reference name
he ADGF was set up in July 2015 as part of the EU framework of the Instrument for Pre-Accession Assistance (IPA) to finance the "Program for Rural Credit Guarantee" in Albania. It also includes Financial agreements with the German Government via KfW Development Bank.

Legal reference (Law section / article)
The ADGF was set up in July 2015 as part of the EU framework of the Instrument for Pre-Accession Assistance (IPA) to finance the "Program for Rural Credit Guarantee" in Albania. It also includes Financial agreements with the German Government via KfW Development Bank.

Incentive design

Incentive group
Financial

Incentive category
Guarantee

Economy-wide/Sector-specific
Sector-specific

Sector (Simplified)
Agriculture

Sector (NACE)
A AGRICULTURE, FORESTRY AND FISHING

Size of firm that can use incentive
Micro (1-9) & SMEs (10-249)

Level at which incentive is available
Economy-wide

Ownership of firm that can use incentive
Any

Incentive location
General

Main objective of the incentive
Job creation

In case of grant, share of grant in investment (in %)

Access to information

Contact Info
Street "Abdi Toptani" St., Drin Tower, 9th floor, No. 93, 1001, Tirana

Weblink to Incentive information in English
https://adgf.al/start-up-window-for-bank-clients/

Weblink to Incentive information in local language
https://adgf.al/sq/dritarja-start-up-per-klientet-e-bankave/

Eligibility criteria

Eligibility criteria (description)
The main criteria include:

- The guarantee is available for new businesses and start-ups.
- The guarantee involves a risk-sharing arrangement between the bank and ADGF.
- The maximum loan amount is €250,000.
- Applicable for both working capital and investment loans.

Eligibility criteria (weblink)
https://adgf.al/sq/dritarja-start-up-per-klientet-e-bankave/

Incentive administration

Awarding Authority (Name)
Development Guarantee Foundation of Albania (ADGF)

Application procedure + Weblink (where available)
The application process involves submitting the necessary documentation and project proposal to a partner

bank, which then assesses the application and forwards it to the ADGF for guarantee approval.

Implementing Authority (Name)

Development Guarantee Foundation of Albania (ADGF)