

# Bank Guarantees to MSME Businesses in the Agricultural Sector (Covid Widow)

## General info

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### Economy name

Albania

### ID

A50

### Incentive name

Bank Guarantees to MSME Businesses in the Agricultural Sector (Covid Widow)

### Brief description

The "Covid Window for Bank Clients" by the ADGF offers guarantees to support MSMEs affected by the COVID-19 pandemic, facilitating access to finance by covering a significant portion of the risk associated with loans provided by partner banks.

## Legal reference

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### Legal reference name

The ADGF was set up in July 2015 as part of the EU framework of the Instrument for Pre-Accession Assistance (IPA) to finance the "Program for Rural Credit Guarantee" in Albania. It also includes Financial agreements with the German Government via KfW Development Bank.

### Legal reference (Law section / article)

The ADGF was set up in July 2015 as part of the EU framework of the Instrument for Pre-Accession Assistance (IPA) to finance the "Program for Rural Credit Guarantee" in Albania. It also includes Financial agreements with the German Government via KfW Development Bank.

## Incentive design

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### Incentive group

Financial

### Incentive category

Guarantee

### Economy-wide/Sector-specific

Sector-specific

### Sector (Simplified)

Agriculture

### Sector (NACE)

A AGRICULTURE, FORESTRY AND FISHING

**Size of firm that can use incentive**

Micro (1-9) & SMEs (10-249)

**Level at which incentive is available**

Economy-wide

**Ownership of firm that can use incentive**

Any

**Incentive location**

General

**Main objective of the incentive**

Increase competitiveness

**In case of grant, share of grant in investment (in %)****Access to information**

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**Contact Info**

Street "Abdi Toptani" St., Drin Tower, 9th floor, No. 93, 1001, Tirana

**Weblink to Incentive information in English**

<https://adgf.al/covid-window-for-bank-clients/>

**Weblink to Incentive information in local language**

<https://adgf.al/sq/dritarja-covid-per-klientet-e-bankave/>

**Eligibility criteria**

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**Eligibility criteria (description)**

The main criteria include:

- The guarantee is available for MSMEs impacted by the COVID-19 pandemic.
- The program covers a significant portion of the loan risk for the lending bank.
- Applicable for both working capital and investment loans.
- Specific limits are set on the loan amounts based on the needs of the MSMEs and the impact of the pandemic on their operations.

**Eligibility criteria (weblink)**

<https://adgf.al/sq/dritarja-covid-per-klientet-e-bankave/>

**Incentive administration**

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**Awarding Authority (Name)**

Development Guarantee Foundation of Albania (ADGF)

**Application procedure + Weblink (where available)**

The application process involves submitting the necessary documentation and project proposal to a partner bank, which then assesses the application and forwards it to the ADGF for guarantee approval.

**Implementing Authority (Name)**

Development Guarantee Foundation of Albania (ADGF)