Bank Guarantees to MSME Businesses in the Agricultural Sector (Green Window)

General info

Economy name
Albania

ID
A49

Incentive name
Bank Guarantees to MSME Businesses in the Agricultural Sector (Green Window)

Brief description
The "Green Window for Bank Clients" by the Development Guarantee Foundation of Albania (ADGF) provides guarantees for MSME investments that reduce energy consumption or CO^2 emissions by at least 20%, with a maximum loan amount of €500,000, and requires a 50/50 risk-sharing basis between the bank and ADGF.

Legal reference

Legal reference name
he ADGF was set up in July 2015 as part of the EU framework of the Instrument for Pre-Accession Assistance (IPA) to finance the "Program for Rural Credit Guarantee" in Albania. It also includes Financial agreements with the German Government via KfW Development Bank.

Legal reference (Law section / article)
The ADGF was set up in July 2015 as part of the EU framework of the Instrument for Pre-Accession Assistance (IPA) to finance the "Program for Rural Credit Guarantee" in Albania. It also includes Financial agreements with the German Government via KfW Development Bank.

Incentive design

Incentive group
Financial

Incentive category
Guarantee

Economy-wide/Sector-specific
Sector-specific

Sector (Simplified)
Agriculture

Sector (NACE)
A AGRICULTURE, FORESTRY AND FISHING

Size of firm that can use incentive
Micro (1-9) & SMEs (10-249)

Level at which incentive is available
Economy-wide

Ownership of firm that can use incentive
Any

Incentive location
General

Main objective of the incentive
Green transition

In case of grant, share of grant in investment (in %)

Access to information

Contact Info
Street "Abdi Toptani" St., Drin Tower, 9th floor, No. 93, 1001, Tirana

Weblink to Incentive information in English
https://adgf.al/green-window-for-bank-clients/

Weblink to Incentive information in local language
https://adgf.al/sq/dritarja-per-energji-te-rinovueshme-per-klientet-e-bankave/

Eligibility criteria

Eligibility criteria (description)
The main criteria include:
- Projects must reduce energy consumption or CO^2 emissions by at least 20%.
- The maximum loan amount is €500,000.
- The guarantee involves a 50/50 risk-sharing basis between the bank and ADGF.
- Only MSMEs are eligible for this guarantee.

Eligibility criteria (weblink)
https://adgf.al/sq/dritarja-per-energji-te-rinovueshme-per-klientet-e-bankave/

Incentive administration

Awarding Authority (Name)
Development Guarantee Foundation of Albania (ADGF)

Application procedure + Weblink (where available)
The application process involves submitting the necessary documentation and project proposal to a partner bank, which then assesses the application and forwards it to the ADGF for guarantee approval.

Implementing Authority (Name)

Development Guarantee Foundation of Albania (ADGF)