Bank Guarantees to MSME Businesses in the Agricultural Sector (Regular Window)

General info

Economy name
Albania

ID
A48

Incentive name
Bank Guarantees to MSME Businesses in the Agricultural Sector (Regular Window)

Brief description
The measure named "Regular Window for Bank Clients" by the Development Guarantee Foundation of Albania (ADGF) offers guarantees for new loans to MSMEs in various sectors, particularly agriculture and rural areas, on a 50/50 risk-sharing basis with a maximum loan ceiling of €500,000, covering both working capital and investment loans with specific maturity terms.

Legal reference

Legal reference name
he ADGF was set up in July 2015 as part of the EU framework of the Instrument for Pre-Accession Assistance (IPA) to finance the "Program for Rural Credit Guarantee" in Albania. It also includes Financial agreements with the German Government via KfW Development Bank.

Legal reference (Law section / article)
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Incentive design

Incentive group
Financial

Incentive category
Guarantee

Economy-wide/Sector-specific
Sector-specific

Sector (Simplified)
Agriculture

Sector (NACE)
A AGRICULTURE, FORESTRY AND FISHING

Size of firm that can use incentive
Micro (1-9) & SMEs (10-249)

Level at which incentive is available
Economy-wide

Ownership of firm that can use incentive
Any

Incentive location
General

Main objective of the incentive
Development of underdeveloped regions

In case of grant, share of grant in investment (in %)

Access to information

Contact Info
Street "Abdi Toptani" St., Drin Tower, 9th floor, No. 93, 1001, Tirana

Weblink to Incentive information in English
https://adgf.al/regular-window-for-bank-clients/

Weblink to Incentive information in local language
https://adgf.al/regular-window-for-bank-clients/

Eligibility criteria

Eligibility criteria (description)
The main criteria include:

- The guarantee applies to new loans for MSMEs.
- Eligible sectors are diverse but emphasize agriculture and rural areas.
- The guarantee covers 50% of the loan risk.
- Maximum loan amount is €500,000.
- The guarantee can be applied to both working capital and investment loans. - Specific maturity terms are set for the loans.

Eligibility criteria (weblink)
https://adgf.al/regular-window-for-bank-clients/

Incentive administration

Awarding Authority (Name)
Development Guarantee Foundation of Albania (ADGF)

Application procedure + Weblink (where available)

The application process involves submitting the necessary documentation and project proposal to a partner bank, which then assesses the application and forwards it to the ADGF for guarantee approval.

Implementing Authority (Name)

Development Guarantee Foundation of Albania (ADGF)