

Reduced Corporate Income Tax (CIT) of 5% for Software Producers

General info

Economy name

Albania

ID

A44

Incentive name

Reduced Corporate Income Tax (CIT) of 5% for Software Producers

Brief description

This reduced CIT rate is part of the government's strategy to support and incentivize the technology sector

Legal reference

Legal reference name

Law No. 29/2023 "Income Tax" ("the new law") dated 30 March 2023 was published in Albania's Official Gazette 02/2023

Legal reference (Law section / article)

Not available

Incentive design

Incentive group

Financial

Incentive category

Corporate Income tax (CIT)

Economy-wide/Sector-specific

Sector-specific

Sector (Simplified)

ICT

Sector (NACE)

K TELECOMMUNICATION, COMPUTER PROGRAMMING, CONSULTING, COMPUTING INFRASTRUCTURE AND OTHER INFORMATION SERVICE ACTIVITIES (en)

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Technological advancement

In case of grant, share of grant in investment (in %)**Access to information**

Contact Info

Street "Skerdilajd Llagami", Nd. 1, H.6, Kodi postar 1019, Njësia administrative 2, Tirana

Weblink to Incentive information in English

<https://www.taxathand.com/article/29948/Albania/2023/New-law-on-income-tax-significantly-amends-corporate-individual-and-withholding-tax>

Weblink to Incentive information in local language

<https://altax.al/>

Eligibility criteria

Eligibility criteria (description)

This benefit applies to companies registered until December 31, 2023 and is available until the end of 2025.

Eligibility criteria (weblink)

<https://altax.al/>

Incentive administration

Awarding Authority (Name)

Ministry of Finance, General Directorate of Taxation

Application procedure + Weblink (where available)

The application needs to be submitted to the General Directorate of Taxation in a paper form

Implementing Authority (Name)

Ministry of Finance, General Directorate of Taxation