

Simplified tax regime for micro legal entities

General info

Economy name

North Macedonia

ID

N46

Incentive name

Simplified tax regime for micro legal entities

Brief description

A simplified tax regime is available to resident small and micro legal entities if:

The entity carries out economic activities, excluding banking, financial activities, insurance activities, games of chance, or entertainment games, and

The entity's total annual income exceeds MKD 3m but does not exceed MKD 6m.

Legal reference

Legal reference name

Law On Profit Tax Official Gazette of SerbiaM, No. 112/14, 129/15, 23/16, 190/16, 248/18, And Rsm Official Gazette, No. 232/19, 275/19, 290/20, 151/21 And 199/23 Of 09/25/2023

Legal reference (Law section / article)

Article 33 and 34

Under the simplified regime, qualifying taxpayers are subject to tax at the rate of 1% of total annual revenue. Qualifying resident small and micro legal entities whose total annual income does not exceed MKD 3m are not subject to tax.

Incentive design

Incentive group

Financial

Incentive category

Other Tax

Economy-wide/Sector-specific

Economy-wide

Sector (Simplified)

All sectors

Sector (NACE)

N/A

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Increase competitiveness

In case of grant, share of grant in investment (in %)

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Access to information

Contact Info

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Weblink to Incentive information in English

Weblink to Incentive information in local language

Eligibility criteria

Eligibility criteria (description)

Trading companies from Article 31 paragraph (1) of this law can decide to calculate and pay annual tax on total income under the condition:

1. to carry out economic activity, except banking, financial, insurance and activity in the field of games of chance and entertainment games and
2. the total income realized in the year for which the tax is determined from any source should amount from MKD 3,000,001 to MKD 6,000,000 per year.

Eligibility criteria (weblink)

Incentive administration

Awarding Authority (Name)

Public Revenue Office

Application procedure + Weblink (where available)

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Implementing Authority (Name)

Public Revenue Office