

Tourism incentives - Corporate Income Tax (CIT) Exemption

General info

Economy name

Albania

ID

A27

Incentive name

Tourism incentives - Corporate Income Tax (CIT) Exemption

Brief description

New accommodation facilities and hotels with four and five stars with special status and the holders of an internationally recognized and registered trademark (brand name), are exempted from corporate income tax for 10 years starting from the commencing of activity, but no later than 3 years from the date of obtaining the special status.

Legal reference

Legal reference name

Law No. 93/2015 on Tourism and Law No.105/2017 "On some additions and changes to Law nr.8428/1998 "On the Income tax", amended

Legal reference (Law section / article)

Not available

Incentive design

Incentive group

Financial

Incentive category

Corporate Income tax (CIT)

Economy-wide/Sector-specific

Sector-specific

Sector (Simplified)

Tourism

Sector (NACE)

I ACCOMMODATION AND FOOD SERVICE ACTIVITIES

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Tourism Promotion

In case of grant, share of grant in investment (in %)**Access to information**

Contact Info

Address "Skanderbeg Square" 6, 1001 Tirana

Weblink to Incentive information in English

<https://aida.gov.al/>

Weblink to Incentive information in local language

<https://aida.gov.al/en/strategic-investers-status/>

Eligibility criteria

Eligibility criteria (description)

Available to new accommodation facilities and hotels with four and five stars with special status and the holders of an internationally recognized and registered trademark (brand name)

Eligibility criteria (weblink)

<https://qbz.gov.al/eli/ligj/2022/11/24/81/a0c311e9-5b98-4eee-ad16-9e142f72b26d;q=82%2F2022>

Incentive administration

Awarding Authority (Name)

Ministry of Tourism and Ministry of Commerce in Albania

Application procedure + Weblink (where available)

The procedures are defined by the legislation and applications must be submitted in a paper form

Implementing Authority (Name)

Ministry of Tourism and Ministry fo Commerce in Albania