

Co-financed grants for start-ups and spin-offs

General info

Economy name

North Macedonia

ID

N39

Incentive name

Co-financed grants for start-ups and spin-offs

Brief description

Co-financed grants for innovation of start-ups and spin-offs of up to 85%

Legal reference

Legal reference name

Rulebook on the support instrument - co-financed grants for newly founded commercial companies, start-ups and spin-offs adopted on 13.04.2021 Based on Article 25 paragraph 4 of the Law on Innovation Activity ("Official Gazette of Macedonia" No. 79/13, 137/13, 41/14, 44/15, 6/16, 53/16, 190/16 and 64/18)

Legal reference (Law section / article)

Article 3, 4 and 5

The instrument aims to boost the level of innovation by providing the necessary financial support for research and development activities of start-ups and spin-off companies. Additionally, this instrument is expected to encourage a culture of risk-taking and innovation, and to provide support to companies that want to develop a new or improved product, process or service.

Through this instrument, the Fund for Innovation and Technological Development provides funding up to 85% (eighty five percent) of the total project budget, in a maximum amount of 30,000.00 (thirty thousand) euros. The remaining amount of the total project budget should be provided by the applicant. Funds received from the Fund on any other basis or any other form of state aid are not eligible as co-financing by the applicant.

Incentive design

Incentive group

Financial

Incentive category

Grant

Economy-wide/Sector-specific

Economy-wide

Sector (Simplified)

All sectors

Sector (NACE)

N/A

Size of firm that can use incentive

Micro (1-9) & SMEs (10-249)

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Domestic

Incentive location

General

Main objective of the incentive

Innovation

In case of grant, share of grant in investment (in %)

90-85%

Access to information

Contact Info

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Weblink to Incentive information in English

Weblink to Incentive information in local language

Eligibility criteria

Eligibility criteria (description)

legal entity established in accordance with the Law on Trade Companies and registered in the Central Register of RSM;
not to have passed more than 6 (six) years from the day of establishment of the applicant until the day of application;
start-up, micro, small or medium enterprise (up to 250 employees);
to be with majority of North Macedonia ownership (50.1% or more);
be owned by a natural person and / or a micro, small or medium enterprise (with majority of North Macedonia ownership of 50.1% or more) and / or an institution performing higher education, ie scientific research activity (with ownership share in the applicant until 20%);
the annual income of the enterprise should not exceed 1,000,000.00 (one million) euros according to the financial statements for the previous two fiscal years;
not be fully capitalized (according to the Law on Trade Companies) with another enterprise where the cumulative annual revenues of the two enterprises exceed 1,000,000.00 (one million) euros in the previous two years, except in the case of capital connection with higher education, ie scientific research institution;
not to have accumulated more than 200,000.00 (two hundred thousand) euros of minor assistance for a

period of three fiscal years, including the amount requested from the Fund in accordance with the Law on State Aid Control and the Regulation on the conditions and procedure for granting assistance of minimal importance (de minimis);
not to have accumulated more than 100,000.00 (one hundred thousand) Euros of minor assistance for a period of three fiscal years, including the requested amount of funds from the Fund, if it is active in the road transport sector, in accordance with the Law on State Aid Control and the Decree on the conditions and procedure for granting minor assistance (de minimis);
is not an enterprise in difficulty (an enterprise in difficulty is an enterprise that is unable to meet its obligations from its own resources or with funds it may receive from its owner / shareholders or creditors to stop losses, which without external intervention by providers will certainly lead to short-term and long-term cessation of operation of the enterprise); and
not to be engaged in coal production

Eligibility criteria (weblink)

Incentive administration

Awarding Authority (Name)

Fund for Innovation and Technological Development

Application procedure + Weblink (where available)

You can download all application forms by clicking on the button " Download documentation "

When applying, you submit:

project application;

project budget;

statement of the Applicant on acceptance of the conditions of the Fund;

environmental questionnaire and

A notarized statement of the applicant's ownership-founding structure (except in the case where a team is the applicant, it is submitted after the establishment of the trading company).

short biographies of the persons who make up the project team engaged in the project (for a maximum of 5 (five) persons).

The project application, the project budget and biographies should be submitted in of North Macedonia and English (in PDF and Excel format) and attached to the application form by clicking on the " Apply " button.

The rest of the documentation related to the applicants should be submitted only in the of North Macedonia language.

<https://fitr.mk/%d1%98%d0%b0%d0%b2%d0%b5%d0%bd-%d0%ba%d0%be%d0%bd%d0%ba%d1%83%d1%80%d1%81-%d0%bf%d0%be-%d1%80%d0%b5%d0%b4%d0%be%d0%b2%d0%bd%d0%b0-%d0%bf%d0%be%d1%81%d1%82%d0%b0%d0%bf%d0%ba%d0%b0-%d0%b7%d0%b0-%d0%ba-2/>

Implementing Authority (Name)

Fund for Innovation and Technological Development