

Additional financial support for citizens of North Macedonia with residence elsewhere

General info

Economy name

North Macedonia

ID

N19

Incentive name

Additional financial support for citizens of North Macedonia with residence elsewhere

Brief description

Additional financial support on top of the other financial support measures for citizens of North Macedonia with residence elsewhere

Legal reference

Legal reference name

Law on Financial Support of Investment No. 83/2018 „Official Gazette of North Macedonia“ No. 98/2019, 124/2019 and 178/2021

Legal reference (Law section / article)

Article 33

For initial investments of business entities founded by citizens of Macedonia with residence or temporary stay out of Macedonia, the amount of the financial support referred to in Article 23 paragraph (1) under c), Article 25 paragraph (2), Article 27 paragraph (2) and Article 29 paragraph (2) of this Law, shall be increased by 10% of the completed investment, but not exceeding EUR 1 000 000 in MKD equivalent according to the middle exchange rate of the Central Bank of North Macedonia on the day of payment.

Incentive design

Incentive group

Financial

Incentive category

Grant

Economy-wide/Sector-specific

Sector-specific

Sector (Simplified)

Manufacturing

Sector (NACE)

N/A

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Knowledge transfer

In case of grant, share of grant in investment (in %)

additional 10%

Access to information

Contact Info

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Weblink to Incentive information in English**Weblink to Incentive information in local language****Eligibility criteria**

Eligibility criteria (description)

Article 33
For initial investments of business entities founded by citizens of Macedonia
with residence or temporary stay out of Macedonia

Eligibility criteria (weblink)**Incentive administration**

Awarding Authority (Name)

Agency for Foreign Investment and Export Promotion of North Macedonia (Invest North Macedonia) and
the Directorate for Technological Industrial Development Zones

Application procedure + Weblink (where available)

The application form for granting Financial Support for investment outside technological industrial development zones shall be submitted to Invest North Macedonia as a competent authority no later than May 31st of May of the current year.

The application for financial support for investments within the technological industrial development zones shall be submitted to the Directorate for Technological Industrial Zones.

In addition to the application, financial statements from the previous four years or for a shorter period depending on the date of establishment of the business entity are submitted.

<https://investnorthmacedonia.gov.mk/invest-how-to-apply/>

Implementing Authority (Name)

Agency for Foreign Investments and Export Promotion of North Macedonia