

Financial support for investment in projects of significant economic interest for thhe North Macedonia (PIT)

General info

Economy name

North Macedonia

ID

N11

Incentive name

Financial support for investment in projects of significant economic interest for thhe North Macedonia (PIT)

Brief description

Financial support - PIT exemption for investment in projects of significant economic interest for North Macedonia

Legal reference

Legal reference name

Law on Financial Support of Investment No. 83/2018 „Official Gazette of North Macedonia“ No. 98/2019, 124/2019 and 178/2021

Legal reference (Law section / article)

Article 23 (a)

Investment projects of significant economic interest for North Macedonia shall be the following:

- investment projects whose investment is at least EUR 4 000 000 and provides at least 300 new jobs or
- investment projects whose investment is at least EUR 20 000 000.

a) payment of funds in the amount of the paid personal income tax on the salaries of employed citizens of Macedonia;

Incentive design

Incentive group

Financial

Incentive category

Personal Income Tax (PIT)

Economy-wide/Sector-specific

Sector-specific

Sector (Simplified)

Manufacturing

Sector (NACE)

N/A

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Job creation

In case of grant, share of grant in investment (in %)

Amount of paid PIT

Access to information

Contact Info

Agency for Foreign Investment and Export Promotion of North Macedonia

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Weblink to Incentive information in English**Weblink to Incentive information in local language****Eligibility criteria**

Eligibility criteria (description)

Article 24

(1) The financial support referred to in Article 23 paragraph (1) point a) of this Law shall be given annually in the duration of 10 years as of the month for which the salary of the employees has been paid for the first time, but not later than one year as of the date of conclusion of the agreement on financial support.

Eligibility criteria (weblink)

Incentive administration

Awarding Authority (Name)

Agency for Foreign Investment and Export Promotion of North Macedonia (Invest North Macedonia) and the Directorate for Technological Industrial Development Zones

Application procedure + Weblink (where available)

The application form for granting Financial Support for investment outside technological industrial development zones shall be submitted to Invest North Macedonia as a competent authority no later than May 31st of May of the current year.

The application for financial support for investments within the technological industrial development zones shall be submitted to the Directorate for Technological Industrial Zones.

In addition to the application, financial statements from the previous four years or for a shorter period depending on the date of establishment of the business entity are submitted.

<https://investnorthmacedonia.gov.mk/invest-how-to-apply/>

Implementing Authority (Name)

Agency for Foreign Investments and Export Promotion of North Macedonia