

Subsidies for the Purchase and Installation of Photovoltaic Systems in Local Governments Buildings (Eco Fund)

General info

Economy name

Montenegro

ID

M45

Incentive name

Subsidies for the Purchase and Installation of Photovoltaic Systems in Local Governments Buildings (Eco Fund)

Brief description

Allocation of subsidies for the implementation of RES projects - for the production of electricity for own needs in grid or independent operation "On-grid and Off-grid photovoltaic systems" and energy efficient central heating systems (pellets/brickets and heat pumps).

Legal reference

Legal reference name

"Law on the Environment ("Official Gazette of Montenegro", no. 052/16, 073/19)".

Legal reference (Law section / article)

Article 76 paragraph 4 Law on the Environment ("Official Gazette of Montenegro", no. 052/16, 073/19).

Incentive design

Incentive group

Financial

Incentive category

Subsidy

Economy-wide/Sector-specific

Economy-wide

Sector (Simplified)

Energy

Sector (NACE)

N/A

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Green transition

In case of grant, share of grant in investment (in %)

/

Access to information

Contact Info

Address: Street "II Montenegrin Battalion" No.2C, 81000 Podgorica

Weblink to Incentive information in English

<http://www.eko-fond.co.me/>

Weblink to Incentive information in local language

<https://www.gov.me/clanak/119719-zakonaska-regulativa-iz-oblasti-zivotne-sredine>

Eligibility criteria

Eligibility criteria (description)

Criteria for the allocation of funds for photovoltaic systems:

Degree of positive impact on the environment or expected reduction in CO2 emissions due to the potentially produced amount of electrical energy; Technical characteristics of the project.

Financial characteristics of the project (investment return period); Photovoltaic potential for electricity production; Development index of municipalities; Readiness of the project for implementation (prepared documentation, required permits, and approvals).

For central heating systems:

Degree of positive impact on the environment or expected reduction in CO2 emissions due to the reduced energy consumption in the building expressed in (t CO2/year); Technical characteristics of the project.

Sustainability and impact of the project; Financial characteristics of the project; Readiness of the project for implementation; Existing type of energy source used for heating the building; Development index of municipalities.

Eligibility criteria (weblink)

<https://www.gov.me/clanak/119719-zakonaska-regulativa-iz-oblasti-zivotne-sredine>

Incentive administration

Awarding Authority (Name)

Eco Fund - Fund for Environmental Protection

Application procedure + Weblink (where available)

The application shall be submitted in a written form that is defined by the Law and the decision is made within 30 days.

Implementing Authority (Name)

Eco Fund - Fund for Environmental Protection