

Subsidies for the Purchase of Electric and Hybrid Vehicles (Eco Fund)

General info

Economy name

Montenegro

ID

M43

Incentive name

Subsidies for the Purchase of Electric and Hybrid Vehicles (Eco Fund)

Brief description

Allocation of subsidies for the purchase of new M1 category passenger vehicles that have: exclusively electric drive, use two energy sources - an electric motor and a SUS motor ("plug-in hybrid"), as well as vehicles that use a SUS motor and an electric motor ("full hybrid").

Legal reference

Legal reference name

"Law on the Environment ("Official Gazette of Montenegro", no. 052/16, 073/19)"

Legal reference (Law section / article)

Article 76 paragraph 4 Law on the Environment ("Official Gazette of Montenegro", no. 052/16, 073/19)

Incentive design

Incentive group

Financial

Incentive category

Subsidy

Economy-wide/Sector-specific

Economy-wide

Sector (Simplified)

Energy

Sector (NACE)

N/A

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Green transition

In case of grant, share of grant in investment (in %)

/

Access to information

Contact Info

Address: Street "II Montenegrin Battalion" No.2C, 81000 Podgorica

Weblink to Incentive information in English

<http://www.eko-fond.co.me/>

Weblink to Incentive information in local language

<https://www.gov.me/clanak/119719-zakonaska-regulativa-iz-oblasti-zivotne-sredine>

Eligibility criteria

Eligibility criteria (description)

The primary criteria for the selection of applications is the condition of purchasing vehicles with reduced CO2 emissions (g/km) to increase the energy efficiency of city traffic while simultaneously reducing the emissions of harmful substances in the air and the contribution to environmental protection, as well as the fulfillment of formal and legal conditions.

Eligibility criteria (weblink)

<https://www.gov.me/clanak/119719-zakonaska-regulativa-iz-oblasti-zivotne-sredine>

Incentive administration

Awarding Authority (Name)

Eco Fund - Fund for Environmental Protection

Application procedure + Weblink (where available)

The application shall be submitted in a written form that is defined by the Law and the decision is made within 60 days.

Implementing Authority (Name)

Eco Fund - Fund for Environmental Protection