

Real Estate Tax Reliefs for Agricultural Producers

General info

Economy name

Montenegro

ID

M18

Incentive name

Real Estate Tax Reliefs for Agricultural Producers

Brief description

For real estate whose owner or user is a person registered in the register of agricultural producers, a legal entity and an entrepreneur engaged in the production, finishing, packaging or processing of agricultural products produced in Montenegro and which are used to perform this activity, the tax rate can be reduced in relation to the tax rate established by law up to 90% of the tax liability.

Legal reference

Legal reference name

Law on Real Estate Tax, Official Gazette of Montenegro, No. 25/2019 of April 30, 2019, and entered into force on May 8, 2019.

Legal reference (Law section / article)

Article 12 For immovable property whose owner or user is a person registered in the register of agricultural producers, a legal entity and an entrepreneur engaged in the production, finishing, packaging or processing of agricultural products produced in Montenegro, which are used to perform this activity, the tax rate can be reduced in relation to the tax rate established in accordance with Article 9 of this law up to 90% of the tax liability.

Incentive design

Incentive group

Financial

Incentive category

Other Tax

Economy-wide/Sector-specific

Sector-specific

Sector (Simplified)

Agriculture

Sector (NACE)

A AGRICULTURE, FORESTRY AND FISHING

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Region-specific

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Agricultural advancement

In case of grant, share of grant in investment (in %)

Access to information

Contact Info

Street "Stanka Dragojevića" No.2, 81000 Podgorica

Weblink to Incentive information in English

<https://www.gov.me/mif>

Weblink to Incentive information in local language

<https://dopuna.ingpro.rs/1GLASILA/CG25-2019.pdf>

Eligibility criteria

Eligibility criteria (description)

The owner of immovable property, i.e. the user of immovable property referred to in Article 4 of the law, is obliged to submit a tax return for the determination of real estate tax for that year to the competent local government authority within 30 days from the date of acquisition of the immovable property. A real estate tax payer who keeps business books is obliged to submit a tax return to the competent local government authority by March 31 of the calendar year to determine the tax for that year. If the immovable property is located on the territory of two or more local self-government units, the taxpayer, in accordance with para. 1 and 2 of this article submit tax returns to the competent local government authorities of those local self-government units. The taxpayer is obliged to enter accurate and complete data in the tax return to determine real estate tax.

Eligibility criteria (weblink)

<https://dopuna.ingpro.rs/1GLASILA/CG25-2019.pdf>

Incentive administration

Awarding Authority (Name)

Local Self-Governments

Application procedure + Weblink (where available)

Applications are submitted in a physical form. Real estate tax is determined by a decision of the competent local government body by April 30 of the current year. The taxpayer pays the real estate tax in two equal instalments, the first is due on June 30 and the second on October 31 of the year for which the tax is determined. When the deadlines are not prescribed by law or other regulations, they are determined, taking into account the circumstances of the case and principles of proportionality, economy, efficiency, and authorized officials. The deadline set by the authorized official, as well as the deadline prescribed by law and other regulations for which the possibility of extension is provided, may be extended at the request of a party or other person who is a participant in the administrative procedure if the request is submitted before the deadline expires and if there are justified reasons for extension.

Implementing Authority (Name)

Employment Agency of Albania