

Credit Guarantee - Agro Window

General info

Economy name

Kosovo*

ID

K61

Incentive name

Credit Guarantee - Agro Window

Brief description

Agro Window offer guarantees to financial institutions covering the credit risk to micro, small and medium enterprises (MSMEs) that are active in agriculture sector, being registered in KBRA or farmers possessing the Farm Identification Number (FIN).

By being focused in this important sector of local economy, we enable the sustainable development of this sector as well. This will have a direct impact on increasing the employment in this sector and in import substitution of food products.

Legal reference

Legal reference name

Kosovo*

Legal reference (Law section / article)

Agro Window

Guarantees will be provided for the amount up to 60% of the agrobusiness loan principal for guarantees up to EUR 50,000, or up to 50% for the guarantees over EUR 50,000.

Incentive design

Incentive group

Financial

Incentive category

Interest rate

Economy-wide/Sector-specific

Sector-specific

Sector (Simplified)

Agriculture

Sector (NACE)

I ACCOMMODATION AND FOOD SERVICE ACTIVITIES

Size of firm that can use incentive

SME (10-249)

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Domestic

Incentive location

General

Main objective of the incentive

Market expansion

In case of grant, share of grant in investment (in %)

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Access to information

Contact Info

Kosovo*

Weblink to Incentive information in English

<https://fondikgk.org/en/agro-window/>

Weblink to Incentive information in local language

<https://fondikgk.org/dritarja-agro/>

Eligibility criteria

Eligibility criteria (description)

Guarantees will be provided for the businesses registered in KBRA bor farmers equipped with Farmers Certificate and Identification number of the Farm (INF)

Guarantees will be provided also for investment projects in agro sector

Minimum amount of agro loan is EUR 3,000;

Maximum amount of Agro Loan is EUR 3,000,000;

Maximum credit guarantee exposure that KCGF provides to borrower or related group of borrowers will be EUR 500,000, whereas the maximum lending exposure will be EUR 5,000,000;

The maximum repayment period of the guaranteed loan is up to 120 months;

All agro loans possessing working capital, fixed assets and capital investments will be part of the guarantee scheme with favorable conditions

Type of guarantee: Revolving;

Eligibility criteria (weblink)

<https://fondikgk.org/en/agro-window/>

Incentive administration

Awarding Authority (Name)

Kosovo*

Application procedure + Weblink (where available)

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Implementing Authority (Name)

Banka Ekonomike Sh.A., Banka Kombëtare Tregtare, Banka per Biznes Sh.A., NLB Banka Sh.A., ProCredit Bank Kosovo*

* This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.