

1 EUR Lease of State-Owned Property

General info

Economy name

Albania

ID

A13

Incentive name

1 EUR Lease of State-Owned Property

Brief description

The Government offers a symbolic tariff of 1 EUR leasing contract, for lease of state-owned property in the manufacturing sector considering textile and footwear industry.

Legal reference

Legal reference name

DECISIONNo. 54, dated 5.2.2014FOR DETERMINING THE CRITERIA, PROCEDURE AND WAY OFLEASES, LEASES OR OTHER PROPERTY CONTRACTSSTATE 1(Amended by VKM no. 735, dated 5.11.2014, no. 445, dated 20.05.2015, no. 992, dated 9.12.2015,no. 299, dated 20.04.2016, no. 606, dated 31.08.2016, no. 693, dated 5.10.2016)

Legal reference (Law section / article)

Not available

Incentive design

Incentive group

Non-financial

Incentive category

Land concession

Economy-wide/Sector-specific

Sector-specific

Sector (Simplified)

Manufacturing

Sector (NACE)

C MANUFACTURING

Size of firm that can use incentive

All sizes of firms

Level at which incentive is available

Economy-wide

Ownership of firm that can use incentive

Any

Incentive location

General

Main objective of the incentive

Economic diversification

In case of grant, share of grant in investment (in %)**Access to information**

Contact Info

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Weblink to Incentive information in English

https://aida.gov.al/wp-content/uploads/2024/05/AIDA_FactSheet_Manufacture2024.pdf

Weblink to Incentive information in local language

<https://opencorporates.al/documents/dokumenta/vkm-54.pdf>

Eligibility criteria

Eligibility criteria (description)

Manufacturing activities, with investment levels above ALL 300,000,000 (three hundred million) 2.8 Million Euro; Inward processing of goods, which will provide not less than 50 jobs.

Eligibility criteria (weblink)

<https://aida.gov.al/en/business-in-albania/si-te-perfitoni-nje-prone-leje-qendrimi/>

Incentive administration

Awarding Authority (Name)

Council of Ministers and The Investment Development Agency of Albania (AIDA)

Application procedure + Weblink (where available)

State assets are leased or emphyteusis to third parties through the competition procedure, except for the specific cases defined according to which, state assets are given without competition. State assets with an area of over 500 m² can be given to third parties with lease / emphyteusis contracts for a symbolic price of 1 euro / contract by decision of the Council of Ministers, when the winning entity proposes to develop activities in the property acquired by an approved list of activities that are considered strategic for the development of the economy.

Implementing Authority (Name)

Council of Ministers and The Investment Development Agency of Albania (AIDA)